Corporate Social Responsibility Policy

Introduction

Thai Beverage Public Company Limited and its subsidiary companies (‘‘ThaiBev’’) commits to maintain the highest standards of corporate social responsibility in its business activities. ThaiBev aspires to produce total beverage products responsibly to satisfy consumers at all ages and strive to maintain its core concept of “Always with You.” ThaiBev commits to create product excellence, seek to provide consumers with better, and higher standard products, create greater value, deliver more sustainable returns to shareholders, and enlarge opportunities for its employees. Moreover, ThaiBev focuses on the development of corporate excellence - creating values and being a role model for the society and all stakeholders.

Scope of the Policy

The Corporate Social Responsibility Policy (“Policy”) applies to all ThaiBev’s directors (“Directors”), all ThaiBev’s executive officers (employee ranging from Assistant-Vice President level up to the President and CEO) and employees (“Employees”).

The Policy enforcement is in addition to any related documents and/or any other agreements which advertising agencies have entered into with ThaiBev. In the event of discrepancy between the Policy and such documents and/or agreements, such documents and/or agreements shall prevail.

ThaiBev determines to develop societies, communities and environment by promoting the stable and sustainable growth in order to meet this commitment. ThaiBev will operate its business management system in accordance with the standard requirements for corporate social responsibility.

The Policy sets out clear intentions and strive to:

1. Reaffirm that corporate social responsibility is integral to ThaiBev’s core business and seek to provide mutually beneficial relationships for communities and non-governmental organizations.

2. Integrate corporate citizenship and social responsibility that align with the United Nations Sustainable Development Goals (UNSDG) into our overall business strategy, which includes our environmental policies, supply chain practices and how ThaiBev treats the Directors and Employees in every aspect of its business.

3. Be a good world corporate citizen by contributing to the well-being of the communities in which ThaiBev lives and operates the business, recognising their differing priorities and needs.

4. Encourage and support the Directors and Employees to volunteer in participating ThaiBev's social activities and charitable giving and all kinds of social needs and programs.

5. Continuously develop, improve and/or adhere to ThaiBev’s systems for managing, measuring, monitoring and reporting progress on the impact of the Policy on ThaiBev stakeholders’ satisfaction, Employees skill improvement and environment preservation.
6. Respect and support internationally recognised human rights standards wherever ThaiBev operates and will undertake to prevent any actions regarded as human rights violation.

7. Consider the balance between economic, environmental and social dimensions of ThaiBev’s business decisions against sustainable development principles.

8. Regularly review the executive corporate governance relating to social and environmental initiatives, including impacts onThaiBev’s business.

ThaiBev has contributed to meet the 4 levels of social needs with the aim to achieve the corporate excellence as follows:

Level 1: Pay Tax

Level 2: Donation

Level 3: CSR Business related

Level 4: Social Enterprise

ThaiBev commits to implement the Policy by the active participation of its stakeholders and through the integration of the principles outlined in the Policy into its day to day operations and decision-making processes.